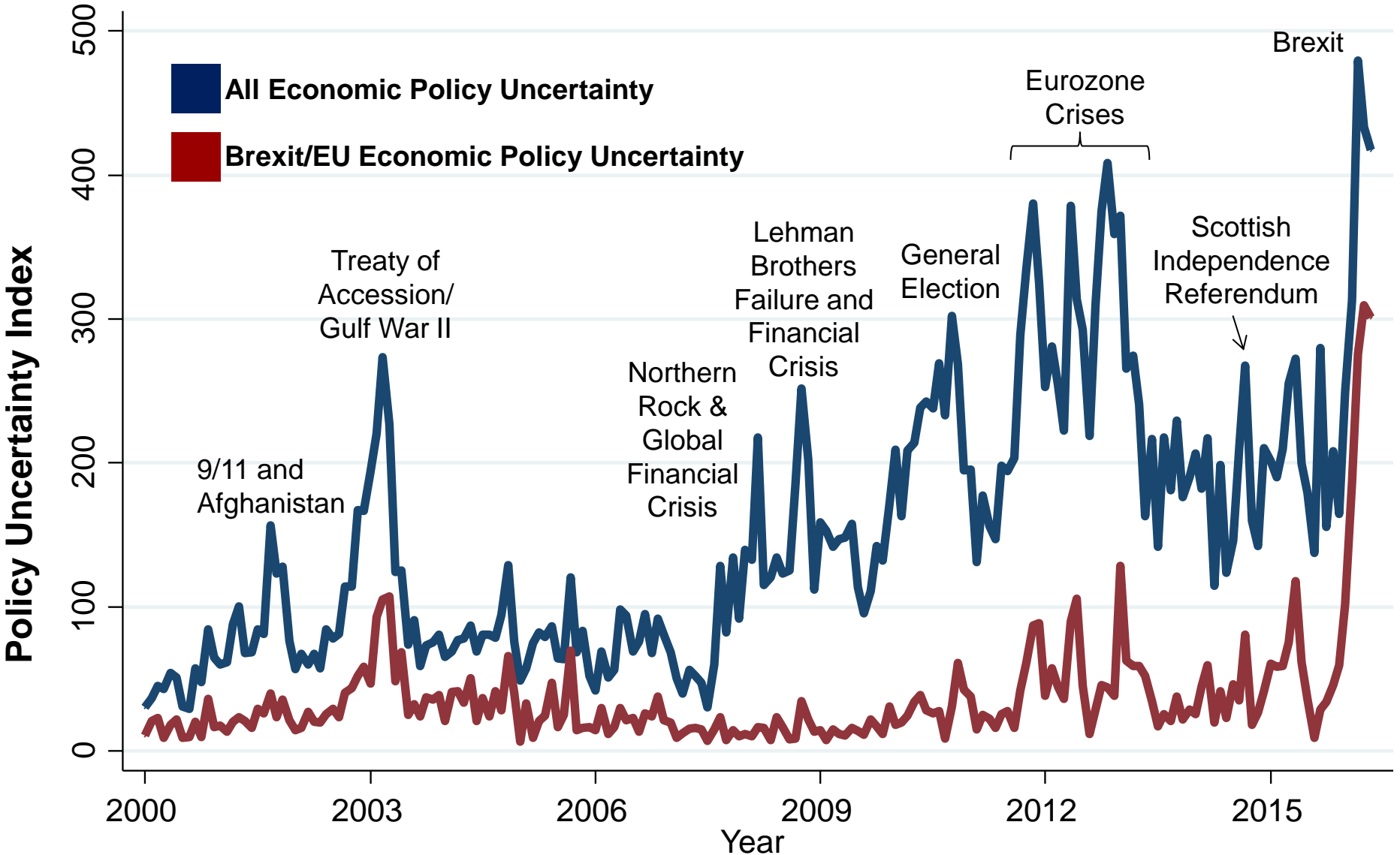


United Kingdom Economic Policy Uncertainty: All and Brexit/EU



Notes: The “All EPU” Index reflects scaled monthly counts of articles containing ‘uncertain’ or ‘uncertainty’, ‘economic’ or ‘economy’, and one or more policy-relevant terms (‘tax’, ‘policy’, ‘regulation’, ‘spending’, ‘deficit’, ‘budget’, or ‘central bank’). The series is normalized to mean 100 from 1997 to 2011 and based on queries from The Times of London and the Financial Times. We obtain the other index by multiplying the “All EPU” index by the share of EPU articles that contain ‘Brexit’, ‘EU’ or ‘European Union’.